

Acquisition of Bolab

A leading provider of niche automotive power electronics testing solutions

During FY 2025, the Group acquired Bolab Systems GmbH (Bolab), a leading provider of niche automotive power electronics testing solutions. Bolab is a specialised manufacturer of low-voltage and high-voltage equipment which are critical for testing and validating automotive sub-systems and components for conventional, EV and hybrid vehicles.

Based in Geislingen, Germany, Bolab offers a range of innovative testing solutions, including four-quadrant amplifiers and high-voltage test systems.

These systems are designed to simulate real-world electrical disturbances and verify the reliability and compliance of electronic components under various conditions.

Bolab's proprietary WaveMaster Software enables users to create complex waveforms without programming expertise, streamlining the testing process and enhancing flexibility.

Bolab's solutions enable its customers to conduct standard-compliant testing across a range of ISO and other OEM requirements.

Bolab prides itself on precision, innovation and customer-centric service. From product development to technical support, the company ensures tailored solutions that meet the highest standards of reliability and performance.

The acquisition supports several of the Group's strategic priorities including:

- Further alignment of the Group's product offerings to the structural growth drivers in the automotive sector
- Expanding the Group's capabilities and broadening the scope of Testing Products

